

Financial Statements

INSTITUTO DESIDERATA

December 31, 2022 and 2021

with a Report from the Independent Auditors

NOSSOS ESCRITÓRIOS

São Paulo

Alameda Rio Negro, 503 - 1º andar
Conj. 108/109 - Alphaville

☎ 11 3661-9933

✉ saopaulo@grupoaudisa.com.br

UNIDADES DE APOIO

Recife

✉ recife@grupoaudisa.com.br

Rio de Janeiro

✉ riodejaneiro@grupoaudisa.com.br

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São Paulo, May 23, 2023.

To the members of the board and management of

INSTITUTO DESIDERATA

C/O Mrs. Renata de Campos Couto
Rua Humaitá, nº 275 – 7 andar
Humaitá – Rio de Janeiro
Cep.: 22.261-005

Re.: Independent Auditor's Report on the Financial Statements

Dear Sirs and Madams,

We hereby submit to your care Independent Auditor's Report of the Financial Statements for the year ended on December 31, 2022 and 2021 of **INSTITUTO DESIDERATA**.

Yours Truly,

AUDISA AUDITORES ASSOCIADOS

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INSTITUTO DESIDERATA

Financial Statements

December 31, 2022 and 2021

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INSTITUTO DESIDERATA

(Legal Entity Registration No.) CNPJ: 05.919.093/0001-76

“INDEPENDENT AUDITORS’ REPORT OF THE FINANCIAL STATEMENTS”**Report on the Financial Statements**

We have audited the accompanying financial statements of **INSTITUTO DESIDERATA** which comprised the balance sheet on December 31, 2022, and the corresponding statements of income, changes in net equity and cash flows, for the financial year then ended, as well as the accompanying notes, including the summary of the significant accounting policies.

In our opinion, the financial statements are prepared in accordance with the law and regulations and give a true and fair view of the financial position of the Entity on December 31, 2022, and of its financial performance and its cash flows for the year then ended in accordance with accounting standards and practices generally accepted in Brazil.

Basis for Opinion on Financial Statements

Our audit was conducted in accordance with Brazilian and International audit standards. Our responsibilities, under such standards, are described in the section “Auditor’s responsibilities for the audit of the financial statements”, below. We are independent with relation to the Entity, in accordance with the applicable ethical principles of the Accountant’s Professional Code of Ethics (‘Código de Ética Profissional do Contador’) and professional standards issued by the Federal Accounting Board (‘Conselho Federal de Contabilidade’), and we comply with the other ethical requirements of these standards. We believe that the audit evidence that has been obtained is a sufficient and appropriate basis for our opinion.

Management’s responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices accepted in Brazil, and for such internal controls it has deemed necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Entity's capacity to continue operating, disclosing, when appropriate, issues related to its operational continuity and the use of that assumption as an accounting basis for the preparation of the financial statements, unless management intends to liquidate the Entity or to cease its operations, or does not have any realistic alternative to avoid the end of operations.

The individuals responsible for the Entity's management are those with responsibility for the supervision of the preparation of financial statements.

Other Matter

Audit related to the previous year balance

The financial statements of **INSTITUTO DESIDERATA**, as of December 31, 2021, presented for comparison purposes, were audited by other independent auditors in accordance with current auditing standards, whose report dated September 12, 2022, expressed an unqualified opinion on those statements.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable confidence that the financial statements, taken as a group, are free of material distortion, whether caused by fraud or error, and issue an audit report containing our opinion. Reasonable confidence is a high degree of confidence, but not a guarantee that an audit carried out in line with Brazilian and International audit standards always detects material distortions that may exist. Distortions may result from fraud or error, and are deemed material when, individually or as a group, they may reasonably influence economic decisions based on the financial statements.

As part of the audit that was carried out, in line with Brazilian and international audit standards, we exercised professional judgement and maintained professional skepticism throughout the audit. In addition to this:

- We identified and assessed risks of material distortion in the financial statements, whether caused by fraud or error; planned and executed audit procedures in response to such risks; and obtained appropriate and sufficient audit evidence on which to base our opinion. The risk of not detecting material distortion resulting from fraud is greater than that resulting from error, as fraud can involve deliberate circumvention of internal controls, collusion, forgery, omission or intentionally false representation.

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- We obtained an understanding of the internal controls that were relevant to the audit, to plan audit procedures that were appropriate in the circumstances, but not with the objective of expressing an opinion on the efficacy of the Entity's internal controls.

- We reached a conclusion on the adequacy of management's use of the accounting basis of operational continuity and, based on audit evidence obtained, whether there is material uncertainty with relation to events or conditions that may raise significant doubts regarding the Entity's capacity to continue operating as a going concern. If we conclude that there is material uncertainty, we must draw attention in our audit report to the corresponding disclosures in the financial statements, or, if the disclosures are inadequate, qualify our opinion. Our conclusions are based on the audit evidence obtained until the date of our report. However, future events or conditions may cause the Entity to cease operating.

- We assessed the adequacy of the accounting policies used and the reasonableness of the accounting estimates and the corresponding disclosures made by management.

- We evaluate the overall presentation, structure and content of financial statements, including disclosures and whether the financial statements represent the corresponding transactions and events in a manner consistent with the objective of adequate presentation.

We communicated with management regarding, among other topics, the planned reach, the period of the audit and the significant audit findings, including possible significant deficiencies in internal controls identified during our work.

São Paulo, May 23, 2023.

AUDISA AUDITORES ASSOCIADOS
(Regional Accounting Board N.) CRC/SP 2SP "S" "RJ" 024298/O-3

ALEXANDRE CHIARATTI DO
NASCIMENTO:14782348819

Assinado de forma digital por ALEXANDRE CHIARATTI DO
NASCIMENTO:14782348819
Dados: 2023.06.02 11:56:16 -03'00'

Alexandre Chiaratti do Nascimento
Accountant

(Regional Accounting Board N.) CRC/SP "S" "RJ" 187.003/O-0
(National Independent Auditors Board N.) CNAI – SP – 1620

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INSTITUTO DESIDERATA
(Legal Entity Registration N.)CNPJ nº 05.919.093/0001-76

BALANCE SHEET


On December 31, 2022 and 2021

(In Dollars)

Assets	Notes	2022	2021	LIABILITIES	Note	2022	2021
Current				Current			
Cash and equivalents	5	6,558	14,980	Suppliers		(19)	1,383
Bank investments	6	613,293	730,845	Labor obligations	8	44,029	34,951
Advances		3,623	6,857	Tax obligations	9	7,017	8,013
Accounts Receivables		28	10,595	Undertaken Agreements and Projects	10	194,630	329,840
Taxes to recover		17	-				
Total current assets		623,518	763,277	Total current liabilities		245,656	374,188
Non-Current				Net Equity	11		
Fixed Assets	7	11,359	8,723	Contributed Capital		360,827	250,915
				Adjustments of previous period		-	10,646
				Surplus for the Year		28,394	136,251
Total non-current assets		11,359	8,723	Total net equity		389,221	397,813
TOTAL ASSETS		634,877	772,000	TOTAL LIABILITIES AND NET EQUITY		634,877	772,000

The accompanying notes are an integral part of the financial statements.

Rio de Janeiro, December 31, 2022.


Renata de Campos Couto
Executive Director

(Individual Taxpayer Registration N.) CPF nº 042.968.817-28



Marcelo Alves Caridade
Accountant

(Regional Accounting Board N.) CRC-RJ nº 116408-06



INSTITUTO DESIDERATA
(Legal Entity Registration N.)CNPJ nº 05.919.093/0001-76

INCOME STATEMENTS


On December 31, 2022 and 2021

(In Dollars)


Description	Note	2022	2021
OPERATING REVENUES - PROGRAMS			
Government Entities Resources	12	23,398	304
National Entities Resources	12	166,824	153,762
International Entities Resources	12	191,367	105,082
TOTAL RESTRICTED REVENUES		381,589	259,148
Voluntary Contributions and Donations	11	440,354	573,658
TOTAL NON-RESTRICTED REVENUES		440,354	573,658
COST OF SOCIAL ACTIVITIES			
Cost of Social Activities	13	(683,342)	(345,914)
GROSS OPERATING PROFIT		138,602	486,891
(EXPENSES) REVENUES OPERATING			
Employees expenses	14	(77,212)	(250,521)
Third Parties Services	15	(50,537)	(103,170)
Administrative Expenses			
Infrastructure	15	(13,963)	(6,109)
Administrative	15	(22,979)	(5,640)
Taxes, Fees and Contributions		(810)	(194)
Depreciation		(3,057)	(3,970)
Net financial resoult	16	58,351	18,963
		(110,207)	(350,640)
SURPLUS FOR THE YEAR		28,394	136,251

The accompanying notes are an integral part of the financial statements.

Rio de Janeiro, December 31, 2022.


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Accountant

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INSTITUTO DESIDERATA
(Legal Entity Registration N.)CNPJ nº 05.919.093/0001-76
STATEMENT OF CHANGES IN NET EQUITY FOR THE YEAR
On December 31, 2022 and 2021
(In Dollars)


Description	Contributed Capital	Surplus for the Year	Net Equity
BALANCE ON DECEMBER 31, 2020	225,324	-	225,324
Surplus for the year		136,251	136,251
Ajustments of previous period		10,646	10,646
For the Transfer of the 2020's Surplus	136,251	(136,251)	-
Difference due to Currency Conversion	25,591		25,591
BALANCE ON DECEMBER 31, 2021	387,166	10,646	397,813
For the transfer of the ajustments of previous period	9,657	(9,657)	-
Surplus for the year		28,394	28,394
Difference due to Currency Conversion	(35,996)	(990)	(36,985)
BALANCE ON DECEMBER 31, 2022	360,827	28,394	389,221

The accompanying notes are an integral part of the financial statements.

Rio de Janeiro, December 31, 2022.


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INSTITUTO DESIDERATA
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STATEMENT OF CASH FLOWS
On December 31, 2022 and 2021
(In Dollars)

Description	2022	2021
Cashflows from operating activities		
Surplus for the Year	28,394	136,251
Ajustments to reconcile of the result		
Depreciation	3,057	3,970
Adjustments of previous period		10,646
	31,451	150,867
(Increase) decrease in current and non-current assets		
Advances	2,597	(6,274)
Accounts Receivables	9,583	(8,693)
Taxes to recover	(17)	
	12,163	(14,967)
Increase (decrease) in current and non-current liabilities		
Suppliers	(1,274)	(2,459)
Labor obligations	12,327	(27,177)
Tax obligations	(252)	(671)
Undertaken Agreements and Projects	(104,544)	124,599
	(93,743)	94,292
Net cash provided by operating activities	(50,129)	230,192
Cashflows from investing activities		
Acquisition of property & equipment	(6,504)	(4,663)
Bank investments		(214,262)
Net cash employed in investing activities	(6,504)	(218,924)
Net change in cash	(56,634)	11,269
Cash at the beginning of the year	676,484	3,712
Cash at the end of the year	619,851	14,980
Net decrease in cash during the year	(56,634)	11,268

The accompanying notes are an integral part of the financial statements.

Rio de Janeiro, December 31, 2022.


Renata de Campos Couto
Executive Director

(Individual Taxpayer Registration N.) CPF nº 042.968.817-28



Marcelo Alves Caridade
Accountant

(Regional Accounting Board N.) CRC-RJ nº 116408-06

1. Operating Context

Founded in 2003, in Rio de Janeiro, Instituto Desiderata is an OSCIP - Civil Society Organization of Public Interest - which has been building an innovative history of joint action with public managers, united by common objectives in the health area, and whose mission is promote solutions that ensure timely prevention, diagnosis and care for the health of children and adolescents.

The Institute focuses its efforts exclusively on health. Health is a field that demands highly complex action strategies, requiring not only participation, but also broad dedication and constant investment by governments and society.

Currently, the Institute is fully supported by donations from individuals and legal entities and operates mainly in:

a) Pediatric oncology

The Pediatric Oncology area aims to contribute to greater chances of cure for children and adolescents with cancer treated in the Unified Health System (SUS) of Rio de Janeiro. Therefore, the following programs are developed:

a.1) United for the Cure

In 2022, the main results of the United for Cure Program were:

Implementation of the Strategic Planning for United for Cure, to build a plan with actions to be prioritized for the next five years of the UPC 'United for Cure';

Holding of the first "Encounter on Children's Health", in partnership with SOPERJ and student leagues, with the theme signs and symptoms of childhood cancer and Retinoblastoma;

Qualification of 1523 Primary Health Care professionals in the state of RJ to identify the signs and symptoms of childhood cancer;

The 44th Meeting of the United for Healing Strategic Committee was held at the Banco do Brasil Cultural Center;

a.2) United for the Cure Expansion

In 2022, the main results of the United for Cure Expansion Program were:

Definition of the state for the beginning of the expansion: Pernambuco;

Conducting Consultancy for situational diagnosis;

Meetings with key actors from Pernambuco;

Presentation of the posters of the "United for the Cure Guide: social technology for the early diagnosis of childhood cancer" and "United for the Cure: results of the early diagnosis strategy for childhood cancer in the

Rio de Janeiro, Brazil" at the 54th Annual Congress of the International Society of Pediatric Oncology (SIOP 2022);



INSTITUTO DESIDERATA

Accompanying Notes to the Financial Statements
December 31, 2022 and 2021
(in Dollars)

19. Subsequent Event

After 12/31/2022 until the date of authorization of its issuance, there have been no events that could significantly change these Financial Statements and there are no indications that the activities and operations of the Institute are compromised.

Rio de Janeiro, December 31, 2022.

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